Forward Together™

Investor Presentation
May 2026

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Forward-Looking Statements

Regulation G

The attached charts include Company information that does not conform to generally accepted accounting principles ("GAAP"). Management believes that an analysis of this data is meaningful to investors because it provides insight with respect to ongoing operating results of the Company and helps investors to evaluate the financial results of the Company. These measures should not be viewed as an alternative to GAAP measures of performance. Furthermore, these measures may not be consistent with similar measures provided by other companies. This data should be read in conjunction with the third quarter earnings news release, dated October 30, 2025, which has been furnished to the Securities and Exchange Commission ("SEC") on Form 8-K.

Forward-Looking Statements

This presentation contains "forward-looking statements" that fall under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and the Securities Act of 1933, as amended. These statements can be identified by the fact that they do not relate strictly to historical or current facts. We have based these forward-looking statements on assumptions, projections and expectations about future events that we believe are reasonable based on currently available information, including statements regarding the potential effects of economic downturns; tariffs, including the uncertainty surrounding changes in tariffs; inflation and global supply chain constraints on the Company's business, results of operations, and financial condition; our expectation that we will maintain sufficient liquidity and remain in compliance with the terms of the Company's credit facility; expectations about future demand and raw material costs; and statements regarding the impact of increased raw material costs and pricing initiatives. These forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, intentions, financial condition, results of operations, future performance, and business, which may differ materially from our actual results, including but not limited to the potential benefits or uncertainties of acquisitions and divestitures, the impacts on our business as a result of global supply chain constraints, and our current and future results and plans and statements that include the words "may," "could," "should," "would," "believe," "expect," "anticipate," "estimate," "intend," "outlook, "target", "possible", "potential", "plan" or similar expressions. Such statements include information relating to current and future business activities, operational matters, capital spending, and financing sources. A major risk is that demand for the Company's products and services is largely derived from the demand for our customers' products, which subjects the Company to uncertainties related to downturns in a customer's business and unanticipated customer production slowdowns and shutdowns. Other major risks and uncertainties include, but are not limited to inflationary pressures, including increases in raw material costs; supply chain constraints and the impacts of economic downturns; customer financial instability; high interest rates and their impact on our and our customers' business operations; the impacts from acts of war, terrorism and military conflicts, including those in Ukraine and the Middle East as well as economic, political and governmental actions taken by various governments and governmental organizations in response; economic and political disruptions particularly in light of numerous elections globally and the possibility of regime changes; the possibility of economic recession; legislative and regulatory developments including changes to existing laws and regulations, or the way they are interpreted, applied or enforced; tariffs, retaliatory tariffs, "trade wars" and trade restrictions, and the economic and other sanctions imposed by other nations on Russia and Belarus and/or other government organizations; suspensions of activities in Russia by many multinational companies; foreign currency fluctuations; significant changes in applicable tax rates and regulations and the potential impacts therefrom, including those arising from H.R.1, commonly known as the "One Big Beautiful Bill Act"; future terrorist attacks and other acts of violence; the impacts of consolidation in our industry, including loss or consolidation of a major customer; the effects of climate change, fires or other natural disasters; the potential occurrence of cyber-security breaches, cyber-security attacks and other technology outages and security incidents; and U.S. political conditions and legislative and regulatory activity (or inactivity), including adoption of (or failure to adopt) new laws, regulations and executive orders, changes in existing laws, regulations and executive orders or the way they are interpreted or applied, and adoption of laws, regulations or executive orders that conflict among jurisdictions in which we operate. Furthermore, the Company is subject to the same business cycles as those experienced by our customers in the steel, automotive, aerospace, industrial equipment, aluminum and durable goods industries. Our forward-looking statements are subject to risks, uncertainties and assumptions about the Company and its operations that are subject to change based on various important factors, some of which are beyond our control. These risks, uncertainties, and possible inaccurate assumptions relevant to our business could cause our actual results to differ materially from expected and historical results. All forward-looking statements included in this press release, including expectations about business conditions during 2025 and future periods, are based upon information available to the Company as of the date of this press release, which may change. Therefore, we caution you not to place undue reliance on our forward-looking statements. For more information regarding these risks and uncertainties as well as certain additional risks that we face, refer to the Risk Factors section, which appears in Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2024, and in subsequent reports filed from time to time with the Securities and Exchange Commission. We do not intend to, and we disclaim any duty or obligation to, update or revise any forward-looking statements to reflect new information or future events or for any other reason. This discussion is provided as permitted by the Private Securities Litigation Reform Act of 1995.

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Non-GAAP Measures

The information included in this presentation includes non-GAAP (unaudited) financial information that includes EBITDA, adjusted EBITDA, adjusted EBITDA margin, non-GAAP operating income, non-GAAP operating margin, non-GAAP gross profit, non-GAAP gross margin, taxes on income before equity in net income of associated companies- adjusted, non-GAAP net income and non-GAAP earnings per diluted share. The Company believes these non-GAAP financial measures provide meaningful supplemental information as they enhance a reader's understanding of the financial performance of the Company, facilitate a comparison among fiscal periods, and exclude items that management believes are not indicative of future operating performance or considered core to the Company's operations. Non-GAAP results are presented for supplemental informational purposes only and should not be considered a substitute for the financial information presented in accordance with GAAP. In addition, our definitions of EBITDA, adjusted EBITDA, adjusted EBITDA margin, non-GAAP operating income, non-GAAP operating margin, non-GAAP gross profit, non-GAAP gross margin, taxes on income before equity in net income of associated companies- adjusted, non-GAAP net income, and non-GAAP earnings per diluted share, as discussed and reconciled below to the most comparable GAAP measures, may not be comparable to similarly named measures reported by other companies.

The Company presents EBITDA, which is calculated as net income attributable to the Company before depreciation and amortization, interest expense, and taxes on income before equity in net income of associated companies. The Company also presents adjusted EBITDA which is calculated as EBITDA plus or minus certain items that management believes are not indicative of future operating performance or considered core to the Company's operations. In addition, the Company presents non-GAAP operating income which is calculated as operating income plus or minus certain items that are not considered indicative of future operating performance or considered core to the Company's operations. Additionally, the Company presents non-GAAP gross profit, which is calculated as gross profit plus or minus certain items that management believes are not considered indicative of future operating performance or considered core to the Company's operations. Adjusted EBITDA margin, non-GAAP operating margin, and non-GAAP gross margin are calculated as the percentage of adjusted EBITDA, non-GAAP operating income, and non-GAAP gross profit to consolidated net sales, respectively. The Company believes these non-GAAP measures provide transparent and useful information and are widely used by analysts, investors, and competitors in our industry as well as by management in assessing the operating performance of the Company on a consistent basis.

Additionally, the Company presents non-GAAP net income and non-GAAP earnings per diluted share as additional performance measures. Non-GAAP net income is calculated as adjusted EBITDA, defined above, less depreciation and amortization, interest expense, and taxes on income before equity in net income of associated companies, in each case adjusted, as applicable, for any depreciation, amortization, interest or tax impacts resulting from the non-core items identified in the reconciliation of net income attributable to the Company to adjusted EBITDA. Non-GAAP earnings per diluted share is calculated as non-GAAP net income per diluted share as accounted for under the "two-class share method." The Company believes that non-GAAP net income and non-GAAP earnings per diluted share provide transparent and useful information and are widely used by analysts, investors, and competitors in our industry as well as by management in assessing the performance of the Company on a consistent basis.

As it relates to future projections for the Company as well as other forward-looking information contained in this press release, the Company has not provided guidance for comparable GAAP measures or a quantitative reconciliation of forward-looking non-GAAP financial measures to the most directly comparable U.S. GAAP measure because it is unable to determine with reasonable certainty the ultimate outcome of certain significant items necessary to calculate such measures without unreasonable effort. These items include, but are not limited to, certain non-recurring or non-core items the Company may record that could materially impact net income. These items are uncertain, depend on various factors, and could have a material impact on the U.S. GAAP reported results for the guidance period.

The following charts should be read in conjunction with the Company's third quarter earnings news release dated October 30, 2025, which has been furnished to the Securities and Exchange Commission on Form 8-K, the Company's Annual Report for the year ended December 31, 2024, and the Company's 10-Q for the period ended September 30, 2025. These documents may contain additional explanatory language and information regarding certain of the items included in the following reconciliations.

15k+
customers

~4,700
colleagues

100+
countries served around the world

$1.89B
net sales[1]

36
manufacturing locations

~3.0%
R&D as a % of Sales

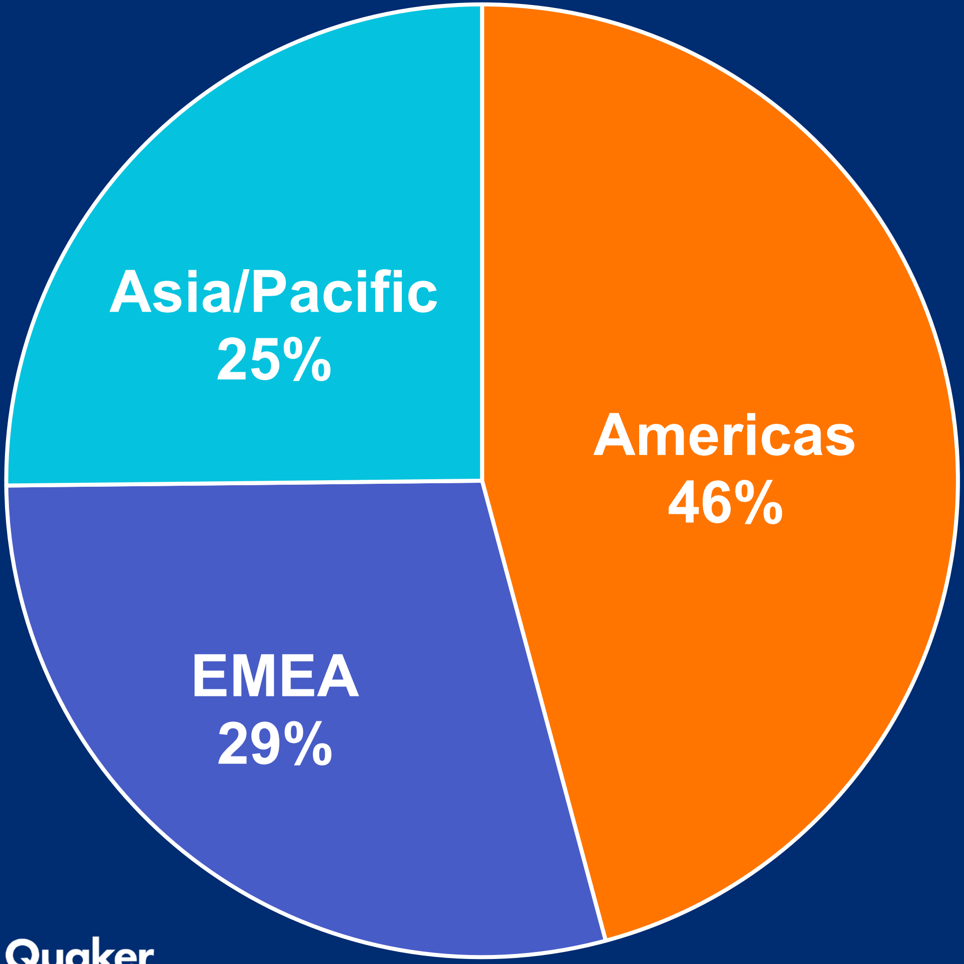
Quaker Houghton

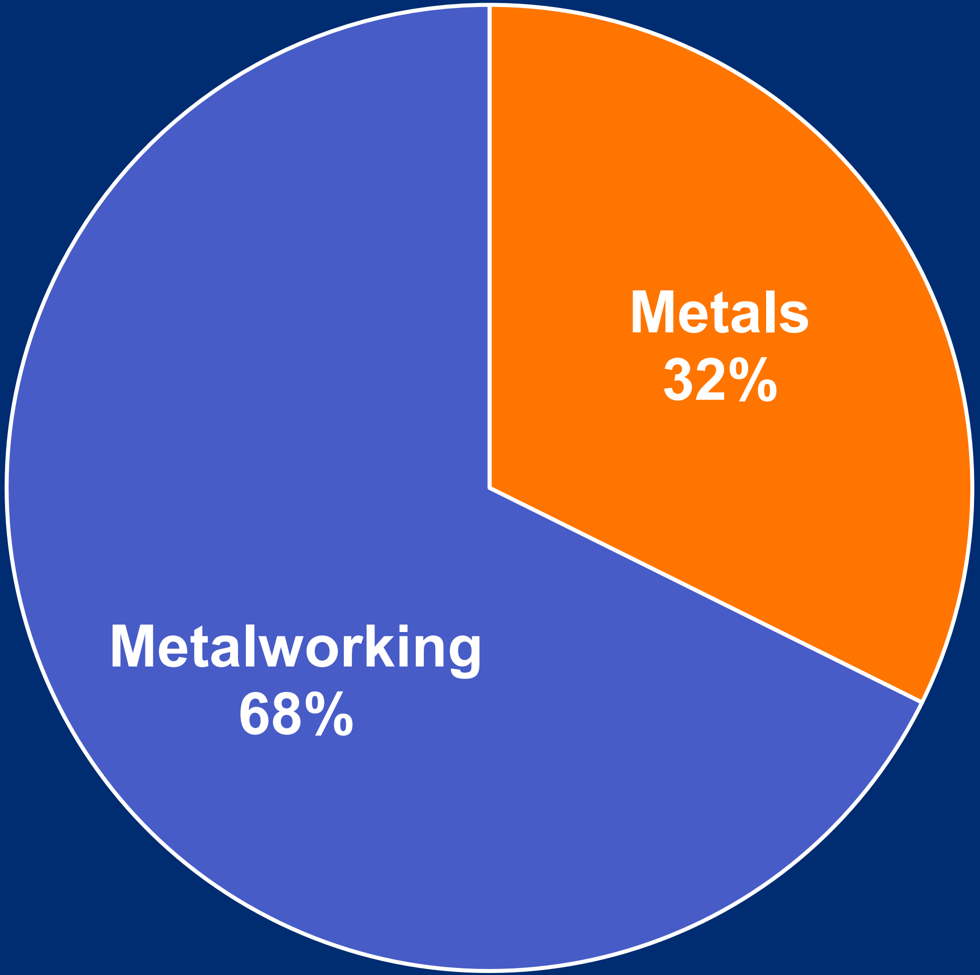
The global leader in industrial process fluids.

1 Defined as trailing 12 months net sales as of December 31, 2025

Quaker Houghton: Leading Global Supplier of Industrial Process Fluids with Net Sales of $1.89B[1]

Geographic and Product Snapshot





1 Defined as trailing 12 months net sales as of December 31, 2025

Outperformance Powered by Distinctive Customer Intimacy Model

A Customer-Intimate Model at the center of our organizational decision-making

Products & Solutions
Offerings are tailored to customer processes and needs

Knowledge & Expertise
Customer facing experts driving sustainable on-site improvements

On-Site Support
Dedicated service teams of experts at customer locations

Responsiveness
Fast response time to product deliveries, formulation changes, and sample testing

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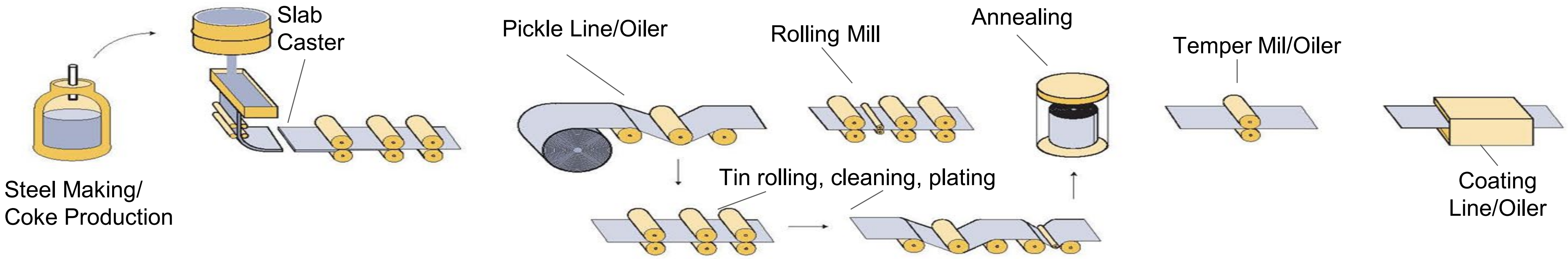
Quaker Houghton: Value Proposition for Primary Metals

Sheet Metal Production Process



QH Value Proposition

1. **End-to-End Fluid Portfolio**: Continuous Casting Fluid › Hydraulic Fluids & Greases › Hot Rolling Oils › Pickling Oils › Cold Rolling Oils › TemperMill Fluids › Cleaners › Coatings
2. **On-site Technical Expertise**: Application Expertise, Process Expertise, Inventory Management, Cost Savings (TCO) Projects
3. **Customized Technology**: **Product Customization, New Formulation Development, Regulatory Support**

Customer Benefits $$$

Reduced Operating Costs + Enhanced Surface Quality and Protection + Extended and Improved Roll Life + Reduced Scrap and Waste

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Quaker Houghton: Value Proposition for Metalworking

Business Segments

Metal Working Processes

Die-Casting → Hot Forging → Soft Machining → Heat Treatment → Hard Grinding → Cleaning → Corrosion Protection

QH Value Proposition

1. **Expanded Product Portfolio:** Offering for entire metalworking fluid lifecycle
2. **FluidCare (On-Site Support):** Application, Inventory and Chemical Management, Training, Cost Savings (TCO) Projects
3. **Innovation and Application Expertise:** New Product Development, Product and Formulation Customization
4. **Fluid Intelligent Solutions:** Data, Equipment and Engineering

Customer Benefits $$$

Sustainable Cost Reductions + Product Surface Improvements + Equipment & Tool-life Improvement + Increased Throughput & Utilization

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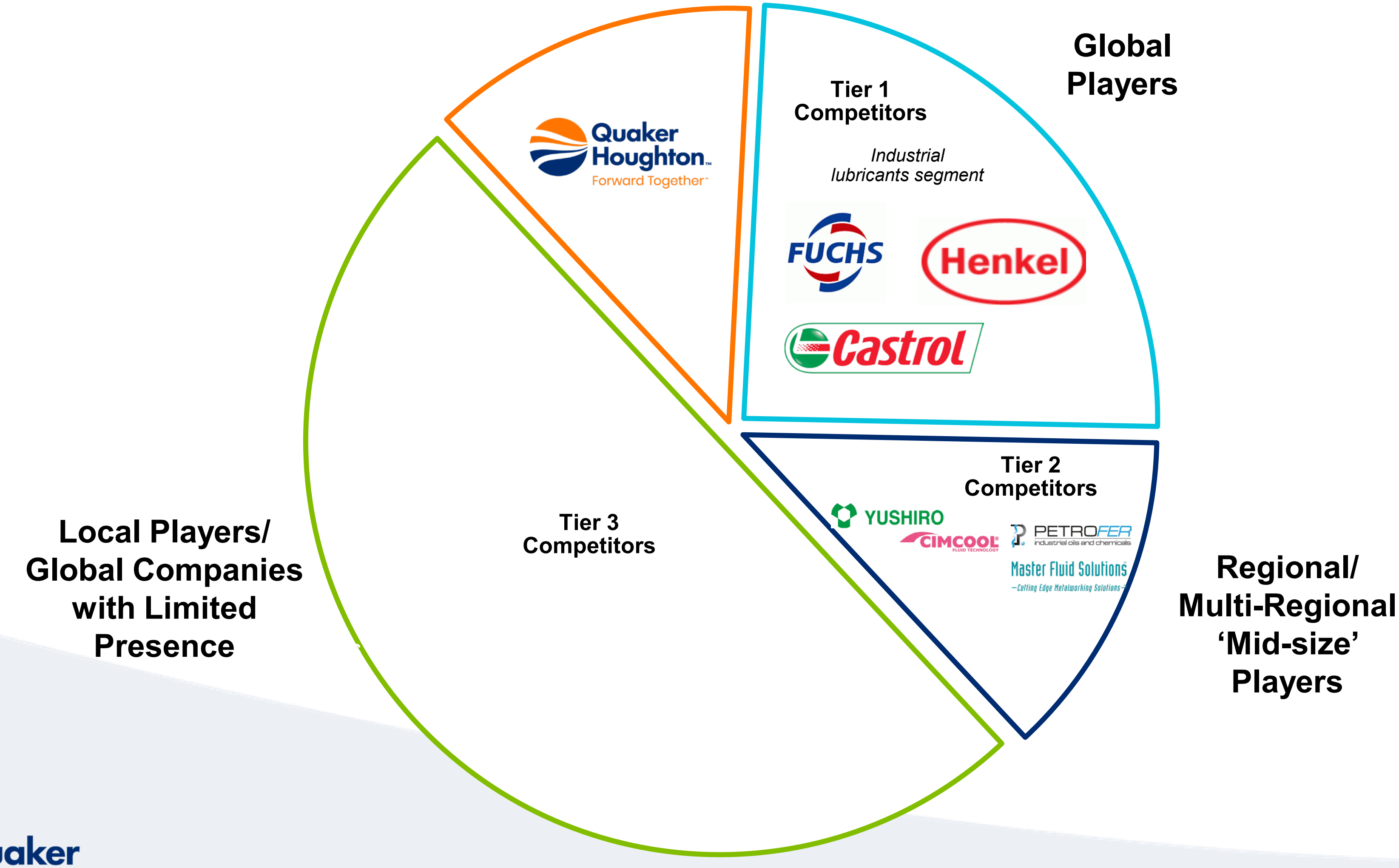
Competitive Landscape: Only Global Pure Play in Our Addressable Markets

>$13B Addressable Market



Source: Quaker Houghton management and Charles River Associates estimates, Kline, Grandview, LEK.

Differentiated from Competitors by Scale, Focus and Solution Offering

	Quaker Houghton Forward Together	Tier 1 Competitors	Tier 2 Competitors	Tier 3 Competitors	
		FUCHS, Castrol, Henkel	YUSHIRO, PETROFER industrial oils and chemicals, CIMCOOL Fluid Technology, Master Fluid Solutions – Cutting Edge Metalworking Solutions	Small, Local Player	Diversified Chemical Companies
Scale and Global Reach	🟢	🟢	🔴/🟡	🔴	🟢
Tight Strategic Focus	🟢	🟢/🟡	🟢	🟢	🔴
Portfolio Breadth and Depth	🟢/🟡	🟢/🟡	🔴/🟡	🔴	🔴
Industry Talent and Expertise	🟢/🟡	🟡	🟡	🔴/🟡	🔴/🟡
Service Capabilities: Fluidcare® & Solutions	🟢	🟡	🔴/🟡	🔴/🟡	🟡

🟢 Advantage 🟡 Neutral / Average 🔴 Potential Disadvantage

Industrial Processing Fluid Market Perspective

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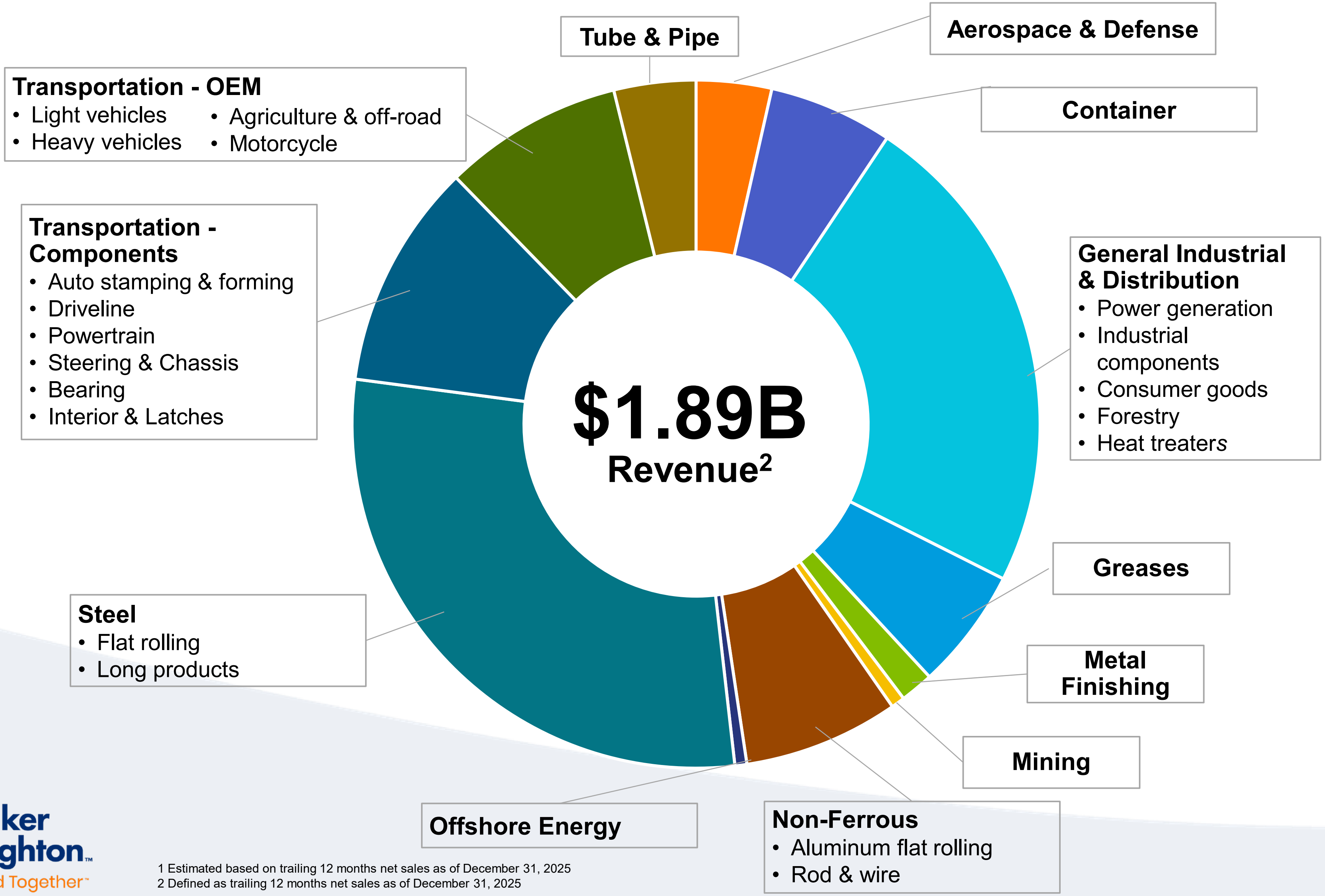
Source: Quaker Houghton management estimates

Diversified End Markets[1]

QH Continues to Expand Addressable Markets



1 Estimated based on trailing 12 months net sales as of December 31, 2025
2 Defined as trailing 12 months net sales as of December 31, 2025

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Market Leader with Significant Opportunities to Grow

> $13B Addressable Market		QH Market Share[2]	Strategic Segments
PRIMARY METALS	**$1.4B**	~ 35%	• Steel • Non-Ferrous
METALWORKING Mid-large size customers	**$3.7B**	< 15%	• Transportation – OEM • Transportation – Components • Aerospace & Defense • Tube & Pipe
METALWORKING Small-mid size customers	**$5.4B**	< 10%	• General Industrial • Indirect Channel
GLOBAL SPECIALTY BUSINESSES	**$2.5B[1]**	< 10%	• Global Specialty Segment

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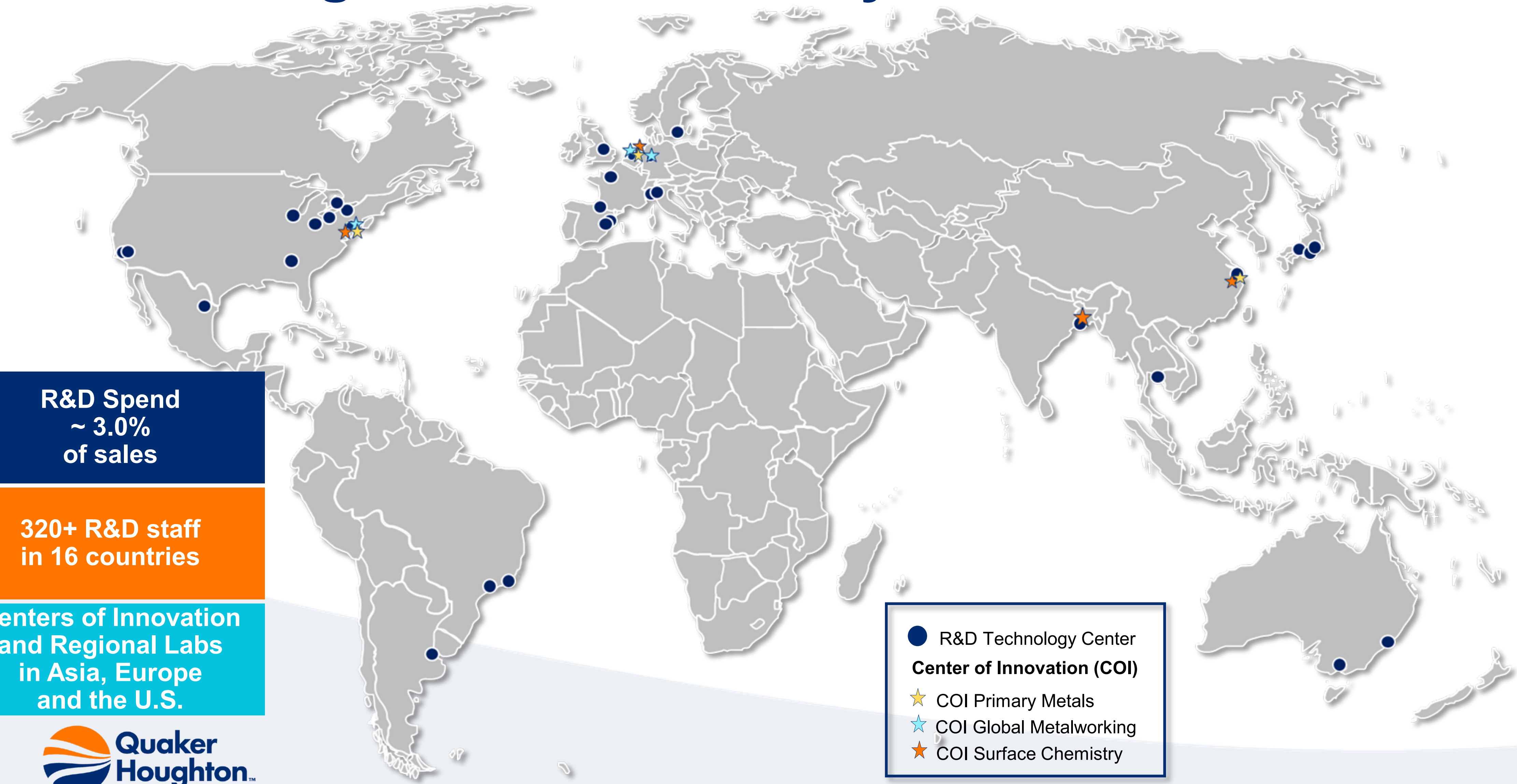
Source: 1. Quaker Houghton management and Charles River Associates estimates, Kline, Grandview, LEK.
Source: 2. Assessment based on management estimates of current target addressable markets within larger segments (coatings, plating, grease, mining).

Quaker Houghton is the Industry's R&D Leader



R&D Spend
~ 3.0%
of sales

320+ R&D staff
in 16 countries

Centers of Innovation
and Regional Labs
in Asia, Europe
and the U.S.

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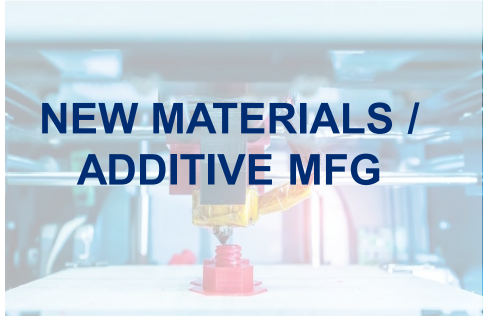
Well-Positioned to Address Market Trends

TECHNOLOGY ADVANCEMENT



CLIMATE CHANGE / SUSTAINABILITY

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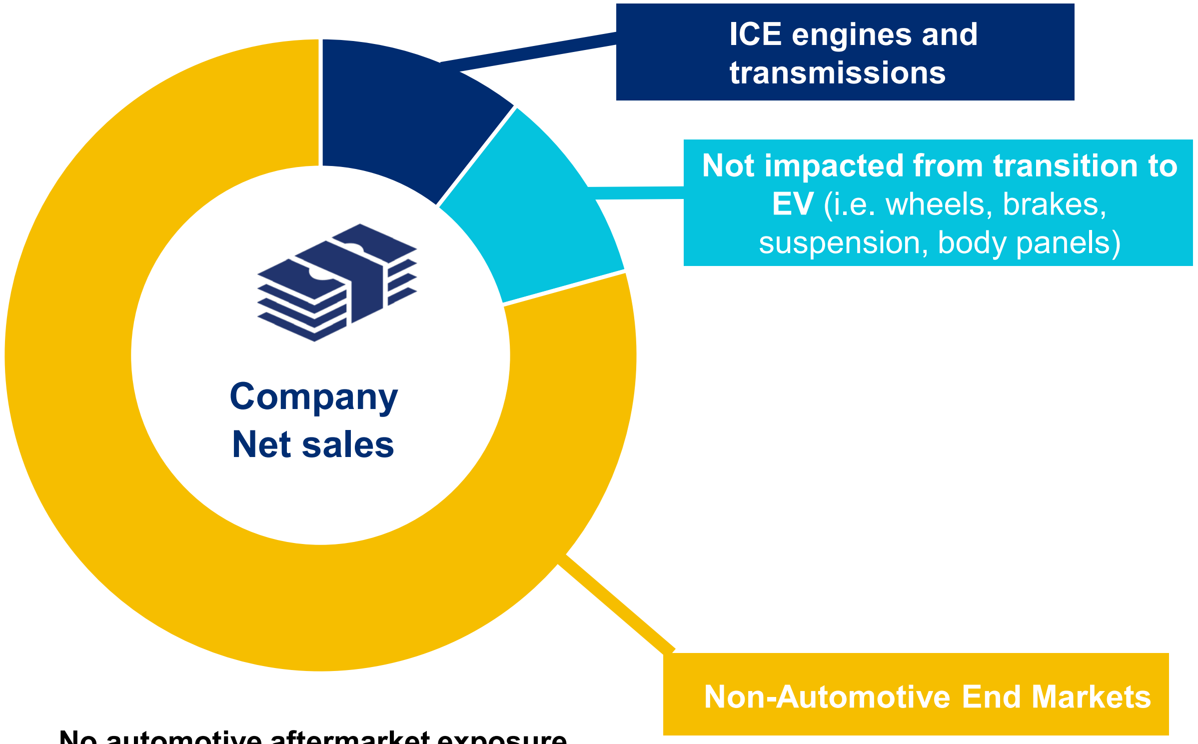
Electric Vehicle ("EV") Overview

- **Mix of future growth in Hybrid Vehicles ("HEV") vs. Full Battery Vehicles ("BEV") will drive impact:**
  - **<u>Positive:</u> More fluids (+20%) are used in HEVs versus Internal Combustion Engines ("ICE")**
  - **<u>Negative:</u> Less fluids (-25%) used in BEV compared to ICE**
- **We expect a 2-3% revenue growth CAGR through 2030[1] in our business in the powertrain part of the automotive market**

~20% of net sales are directly related to Automotive / Transportation sector



No automotive aftermarket exposure
(i.e. engine oils, transmission fluids)

[1] 2020-2030 growth CAGR; assumes BEV/HEV/ICE production and market penetration at rates forecasted by IHS Markit in April 2021

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Data and Equipment Solutions: Complement Existing Product Portfolio

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Sustainability Is Core To Our Business

SeeBeyond™

Social. Economic. Environmental Progress.

How We Enable Our Customers To Achieve Their Ambitions

Responsible Supplier	**69**	EcoVadis rating, in top 13% of all companies assessed for sustainable performance
Waste	**22k**	metric tons of waste avoided or reduced at QH FLUIDCARE™ customer locations
Water	**29%**	water consumption reduction at automotive customer* using 2PAQ™
Energy	**41%**	reduced gas consumption at beverage customer* while using our lower temperature cleaner QH EXOMAX™ CC 301
Human Health	**40%**	decrease in finished goods not classified as CMRs** since 2022
Carbon Footprint	**19%**	of raw materials used originated from renewable sources, an additional 8% is re-refined

* In application benefit may vary based on customer set up

**GHS Category 1 A/B (Not including Category 2 and Carcinogens, Mutagens, and Reproductive hazards in Category 1 A/B that were tested by oral route of exposure.

Our Plan For Continued Growth

- **Market leader** with **significant opportunities** for organic growth
- **Advancing enterprise strategy** and contemporizing enterprise to **further unlock growth potential**
- Well positioned to capitalize on macro trends including **electrification, digitization**, **sustainability** and an expected **increased regulatory environment**
- We are in **markets** that are expected to **grow at an annual rate of 1-3%** over time
- Differentiated **customer intimate** business model accelerates **growth 2-4% above market** primarily due to new business wins and high customer retention
- Continue to pursue strategic **acquisitions** to complement organic growth

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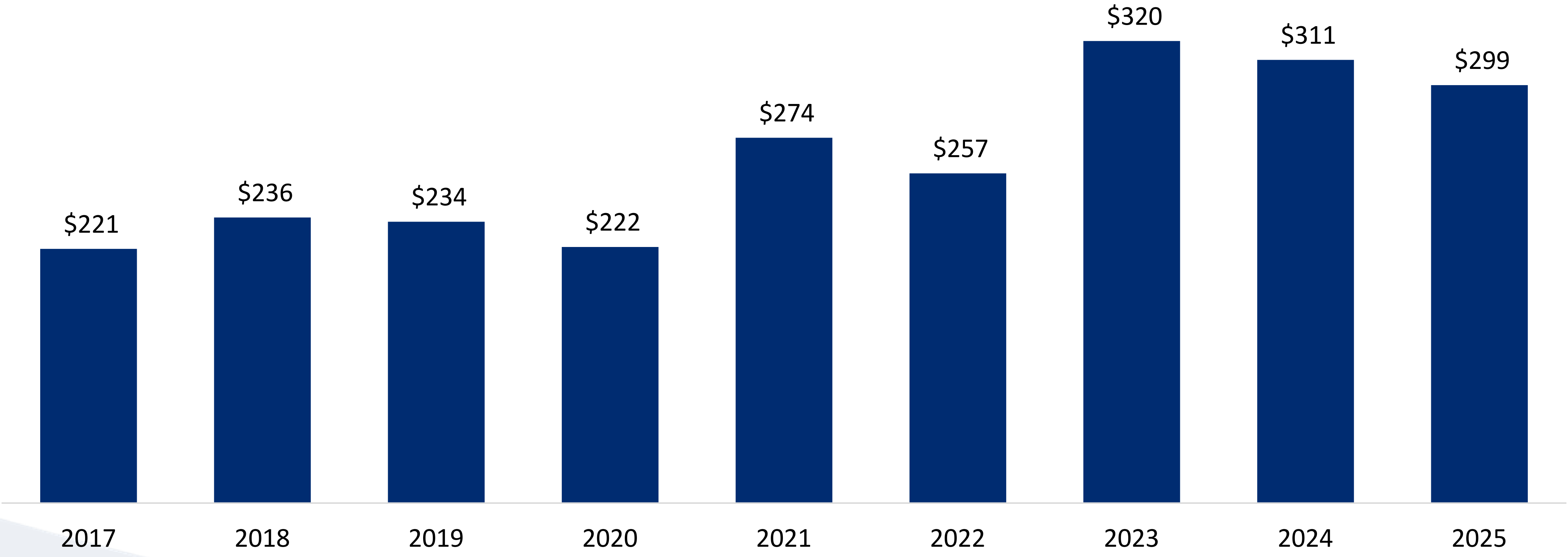
Annual Adjusted EBITDA Trend[1]

(dollars in millions)



Strong execution on financial and operational priorities amid a challenging end market environment

[1] Results presented above for 2020 through 2025 are the actual results for Quaker Houghton, all other years are pro forma results

Balanced Capital Allocation Strategy

Supported by Strong Cash Flow Generation

Capital Structure	Capex	Organic Investments	Acquisitions	Return to Shareholders
≤ 2.5x net leverage target	Asset lite business model with capex of ~3% of sales in 2025	Invest in Productivity and Profitability Initiatives	Accretive M&A To Support Growth Strategy	>50 years of dividends Return excess cash to shareholders

Balanced capital allocation strategy to deliver long-term value for shareholders

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Advancing the Proven Growth Strategy of Quaker Houghton

We are confident in our ability to deliver long-term shareholder value

1. Industry leading safety performance and an engaged workforce
2. Advance our differentiated customer intimate business model
3. Maximize the benefits of our scale, footprint and R&D competencies
4. Achieve our long-term growth and adjusted EBITDA margin targets
5. Generate strong free cash flow and maintain balance sheet flexibility
6. Execute on strategic acquisitions to enhance our technology portfolio
7. Achieve our aggressive stated sustainability and ESG targets

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Appendix

Actual and Non-GAAP Results

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Adjusted EBITDA Reconciliation

(Unaudited; Dollars in thousands, unless otherwise noted)

EBITDA, Adjusted EBITDA, and Adjusted EBITDA Margin Reconciliations:	Twelve Months Ended December 31, 2025	2024	2023	2022	2021	2020
Net income attributable to Quaker Chemical Corporation	$ (2,488)	$ 116,644	$ 112,748	$ (15,931)	$ 121,369	$ 39,658
Depreciation and amortization	94,402	85,108	83,020	81,514	87,728	84,494
Interest expense	44,048	41,002	50,699	32,579	22,326	26,603
Taxes on income before equity in net income of associated companies	24,607	49,300	55,585	24,925	34,939	(5,296)
EBITDA	160,569	292,054	302,052	123,087	266,362	145,459
Equity income in a captive insurance company	(4,272)	(2,930)	(2,090)	1,427	(4,993)	(1,151)
Acquisition-related step-up inventory amortization	6,022	—	—	—	—	—
Restructuring and related charges, net	35,130	6,530	7,588	3,163	1,433	5,541
Acquisition-related expenses (credits)	12,031	1,454	(475)	10,990	18,718	29,764
Strategic planning expenses (credits)	579	(290)	4,704	14,446	—	—
Gain on inventory and other adjustments	(3,256)	—	—	—	—	—
Pension and postretirement benefit costs, non-service components	1,676	1,827	2,033	(1,704)	—	—
Executive transition costs	—	7,288	688	2,813	2,986	—
Customer insolvency costs	—	3,213	—	—	—	463
Currency conversion impacts of hyper-inflationary economies	2,216	811	7,849	1,617	564	450
Impairment charges	88,840	—	—	93,000	—	38,000
Gain on changes in insurance settlement restrictions of an inactive subsidiary and related insurance insolvency recovery	—	—	—	—	—	(18,144)
Loss on acquisition-related hedges	1,351	—	—	—	—	—
Gain on sale of assets	(2,534)	(492)	—	—	—	—
Multiemployer plan withdrawal charge	923	—	—	—	—	—
Brazilian non-income tax credits	(1,762)	—	—	—	(13,087)	—
Loss on extinguishment of debt	—	—	—	6,763	—	—
Other charges	1,725	1,453	(1,970)	1,548	2,126	21,592
Adjusted EBITDA	$ 299,238	$ 310,918	$ 320,379	$ 257,150	$ 274,109	$ 221,974
Adjusted EBITDA Margin	15.8 %	16.9 %	16.4 %	13.2 %	15.6 %	15.7 %

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Full Year 2019 Pro Forma Reconciliation

(dollars in millions)

	2019				
	Quaker	Houghton	Divestitures	Other (a)	Pro Forma*
Net sales	$ 1,134	$ 475	$ (34)	$ (13)	$ 1,562
Net Income (Loss) Attributable to Quaker Houghton	$ 32	$ (3)	$ (6)	$ 10	$ 33
Depreciation and Amortization	45	31	-	3	77
Interest Expense, Net	17	33	-	(15)	35
Taxes on Income (b)	2	(1)	(2)	3	2
EBITDA*	96	60	(8)	1	148
Combination, Integration and Other Acquisition-Related Expenses	35	44	-	-	80
Gain on the Sale of Divested Assets	-	(35)	-	-	(35)
Fair Value Step Up of Houghton and Norman Hay Inventory Sold	12	-	-	-	12
Restructuring and Related Charges	27	-	-	-	27
Other Addbacks (c)	3	(0)	-	-	3
Adjusted EBITDA*	$ 173	$ 68	$ (8)	$ 1	$ 234
Adjusted EBITDA Margin* (%)	15%	14%	24%	-4%	15%

* Certain amounts may not calculate due to rounding, including EBITDA, Adjusted EBITDA, Adjusted EBITDA margin (%) as well as the total pro forma financial results presented for combined Quaker Houghton.

(a) Other includes: (i) additional depreciation and amortization expense based on the initial estimates of fair value step up and estimated useful lives of depreciable fixed assets, definite-lived intangible assets and investment in associated companies acquired; (ii) adoption of required accounting guidance and alignment of related accounting policies; (iii) elimination of transactions between Quaker and Houghton; and (iv) an adjustment to interest expense, net, to reflect the impact of the new financing and capital structure of the combined Company.

(b) Taxes on income related to both Divestitures and Other reflect each tax effected at the U.S. federal tax rate of 21%.

(c) Other addbacks include equity income in a captive insurance company, pension and postretirement benefit costs, non-service components, customer bankruptcy costs, insurance insolvency recoveries and currency conversion impacts of hyper-inflationary economies.

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Full Year 2018 Pro Forma Reconciliation

(dollars in millions)

	2018				
	Quaker	Houghton	Divestitures	Other (a)	Pro Forma*
Net sales	$ 868	$ 861	$ (53)	$ (22)	$ 1,655
Net Income (Loss) Attributable to Quaker Houghton	$ 59	$ (0)	$ (9)	$ 17	$ 66
Depreciation and Amortization	20	54	-	5	79
Interest Expense, Net	4	56	-	(25)	35
Taxes on Income (b)	25	3	(2)	5	30
EBITDA*	108	113	(12)	1	210
Combination, Integration and Other Acquisition-Related Expenses	16	7	-	-	23
Other Addbacks (c)	1	2	-	-	3
Adjusted EBITDA*	$ 126	$ 121	$ (12)	$ 1	$ 236
Adjusted EBITDA Margin* (%)	14%	14%	23%	-4%	14%

* Certain amounts may not calculate due to rounding, including EBITDA, Adjusted EBITDA, Adjusted EBITDA margin (%) as well as the total pro forma financial results presented for combined Quaker Houghton.

(a) Other includes: (i) additional depreciation and amortization expense based on the initial estimates of fair value step up and estimated useful lives of depreciable fixed assets, definite-lived intangible assets and investment in associated companies acquired; (ii) adoption of required accounting guidance and alignment of related accounting policies; (iii) elimination of transactions between Quaker and Houghton; and (iv) an adjustment to interest expense, net, to reflect the impact of the new financing and capital structure of the combined Company.

(b) Taxes on income related to both Divestitures and Other reflect each tax effected at the U.S. federal tax rate of 21%.

(c) Other addbacks include currency conversion impacts on hyper-inflationary economies, a gain on the liquidation of an inactive legal entity and charges related to non-recurring non-income tax and VAT charges.

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Full Year 2017 Pro Forma Reconciliation

(dollars in millions)

	2017				
	Quaker	Houghton	Divestitures	Other (a)	Pro Forma*
Net Income (Loss) Attributable to Quaker Houghton	$ 20	$ (47)	$ (9)	$ 9	$ (26)
Depreciation and Amortization	20	55	-	5	80
Interest Expense, Net	1	51	-	(16)	37
Taxes on Income (b)	42	42	(2)	2	84
EBITDA*	83	102	(11)	0	175
Equity Income in a Captive Insurance Company	(3)	-	-	-	(3)
Combination, Integration and Other Acquisition-Related Expenses	30	10	-	-	40
Pension and Postretirement Benefit Costs, Non-Service Components	4	(1)	-	-	4
Cost Reduction Activities	0	2	-	-	2
Loss on Disposal of Held-for-Sale Asset	0	-	-	-	0
Insurance Insolvency Recovery	(1)	-	-	-	(1)
Affiliate Management Fees	-	2	-	-	2
Non-Income Tax Settlement Expense	-	1	-	-	1
Other Addbacks (c)	0	0	-	-	1
Adjusted EBITDA*	$ 115	$ 116	$ (11)	$ 0	$ 221
Adjusted EBITDA Margin* (%)	14%	15%	20%	0%	14%

* Certain amounts may not calculate due to rounding, including EBITDA, Adjusted EBITDA, Adjusted EBITDA margin (%) as well as the total pro forma financial results presented for combined Quaker Houghton.

(a) Other includes estimated increases to depreciation and amortization due to purchase accounting fair value adjustments and a reduction of interest expense based on the average borrowings of the period plus the purchase consideration under the Quaker Houghton facility estimated interest rates.

(b) Taxes on income related to both Divestitures and Other reflect each tax effected at the U.S. federal tax rate of 21%.

(c) Other addbacks includes charges related to inventory fair value step up adjustments in the Wallover acquisition, currency conversion impacts of hyper-inflationary economies and other non-recurring charges.

Quaker Houghton
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