FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHAPPELL ROBERT E</u>						2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [KWR]										tionship of Reporting all applicable) Director Officer (give title below)		g Person	(s) to Is	
(Last) (First) (Middle) QUAKER CHEMICAL CORPORATION					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2004													Other (specify below)		
ONE QUAKER PARK, 901 HECTOR STREET				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) CONSHOHOCKEN PA 19428-0809														X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	ate) (Zip)																	
		Tabl	e I - Nor	n-Deriva	ative	Sec	curitie	s Acq	uired,	Dis	posed o	f, o	r Ben	efici	ally C	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Second Sec		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount		(A) or (D)	Price	. 1	Reported Transaction(s) (Instr. 3 and 4)				(instr. 4)	
Common Stock 06/01				06/01/	5/01/2004				A		936		A	\$25	.63	7,096		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date Exe Security or Exercise (Month/Day/Year) if an		3A. Deeme Execution if any (Month/Da	n Date, Transaction Code (Instr.			on of I		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Pri Deriv Secu (Instr	ative deriv Secu 5) Bend Own Folk Repo	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Dire or In (I) (II	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisa		Expiration Date	Title	of	nber						

Explanation of Responses:

Irene M. Kisleiko

06/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.