

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Nieman Jan</u>  (Last) (First) (Middle) QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREET  (Street) CONSHOHOCKEN PA 19428-2380  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUAKER CHEMICAL CORP [ KWR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner X Officer (give title below) Other (specify below) <u>VP &amp; Managing Director - A/P</u>
	3. Date of Earliest Transaction (Month/Day/Year) 12/05/2011	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/05/2011		M		2,408	A	\$19.45	19,372	D	
Common Stock	12/05/2011		s <sup>(1)</sup>		2,408	D	\$39.8	16,964	D	
Common Stock	12/05/2011		M		4,561	A	\$6.93	21,525	D	
Common Stock	12/05/2011		s <sup>(1)</sup>		4,561	D	\$39.8	16,964	D	
Common Stock	12/05/2011		M		3,788	A	\$18.82	20,752	D	
Common Stock	12/05/2011		s <sup>(1)</sup>		3,788	D	\$39.8	16,964	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$19.45	12/05/2011		M			2,408	(2)	01/29/2015	Common Stock 2,408	\$0.00	0	D	
Employee Stock Option (right to buy)	\$6.93	12/05/2011		M			4,561	(3)	02/25/2016	Common Stock 4,561	\$0.00	4,561	D	
Employee Stock Option (right to buy)	\$18.82	12/05/2011		M			3,788	(4)	01/26/2017	Common Stock 3,788	\$0.00	7,576	D	

**Explanation of Responses:**

- The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on November 4, 2011.
- The options under this grant vested in three annual installments: 2,407 shares on January 29, 2009; 2,407 shares on January 29, 2010; and 2,408 shares on January 29, 2011.
- The options under this grant vest in three annual installments: 4,562 shares on February 25, 2010; 4,561 shares on February 25, 2011; and 4,561 shares on February 25, 2012.
- The options under this grant vest in three annual installments: 3,788 shares on January 26, 2011; 3,788 shares on January 26, 2012; and 3,788 shares on January 26, 2013.

Irene M. Kisleiko, Attorney-in-Fact for Jan F. Nieman 12/07/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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