

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>PLATZER L WILBERT</u> (Last) (First) (Middle) <u>QUAKER CHEMICAL CORPORATION</u> <u>ONE QUAKER PARK, 901 HECTOR STREET</u> (Street) <u>CONSHOHOCKEN PA 19428-0809</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUAKER CHEMICAL CORP [KWR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP & Managing Dtr - Europe</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/05/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/05/2008		M		6,250	A	\$26.05	22,475	D	
Common Stock	08/05/2008		S		6,250	D	\$31.07	16,225	D	
Common Stock	08/05/2008		M		7,300	A	\$21.97	23,525	D	
Common Stock	08/05/2008		S		7,300	D	\$31.07	16,225	D	
Common Stock	08/05/2008		M		3,000	A	\$19.98	19,225	D	
Common Stock	08/05/2008		S		3,000	D	\$31.07	16,225	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$26.05	08/05/2008		M			6,250	(1)	04/15/2011	Common Stock 6,250	\$0.00	0	D	
Employee Stock Option (right to buy)	\$21.97	08/05/2008		M			7,300	(2)	03/09/2012	Common Stock 7,300	\$0.00	0	D	
Employee Stock Option (right to buy)	\$19.98	08/05/2008		M			3,000	(3)	03/06/2013	Common Stock 3,000	\$0.00	6,000	D	

Explanation of Responses:

- The option vested in three annual installments: 4,688 shares on April 15, 2005; 937 shares on April 15, 2006 and 625 shares on April 15, 2007.
- The option vested 100% on June 15, 2005.
- The option vests in three annual installments: 3,000 shares on March 6, 2007; 3,000 shares on March 6, 2008 and 3,000 shares on March 6, 2009.

Irene M. Kisleiko, Attorney-in-Fact for Wilbert Platzer 08/06/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.