FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL							
OMB Number:	3235-0287							
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Osborne William H					2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [KWR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/01/2023								Officer (give title below)				er (specify w)			
100 NORTH RIVERSIDE PLAZA				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
GO IL	6	0606	5																
(City) (State) (Zip)				Rule 10b5-1(c) Transaction Indication															
							Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
	Table	I - N	on-Derivat	ive S	ecui	ities	Ac	quired	l, Di	sposed of	, or E	Benefic	ially Owı	ned					
Date					Execution Date,									6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price	Transact	ion(s)	ľ				
Common Stock 06/01/2				23				A		672(1)	A	\$0.00	1,3	65	I)			
Common Stock													4,8	67		I	By Revocable Trust Agreement of William H. Osborne, Jr. U/A/D 12/30/2004		
	Tab	le II					-						-	ed					
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed cution Date,	4. Transa				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security Securities Beneficially Owned Following Reported		ve es ially ng ed etion(s)	Form: Direct (or Indir	Beneficial Ownershi ect (Instr. 4)			
Clast) (First) (Middle) 100 NORTH RIVERSIDE PLAZA Street) CHICAGO IL 60606 (City) (State) (Zip) Table I - Non-Derivation Common Stock Table II - Derivativativativativativativativativativat		(First) (Middle) RTH RIVERSIDE PLAZA GO IL 60606 (State) (Zip) Table I - Non-Derivative S Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 1 Stock Table II - Derivative Se (e.g., puts, ca 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year) 3. Da 06/0 4. If A 3. Deemed Execution Date if any (Month/Day/Year) (Month/Day/Year) 3. Da 06/0	Table II - Derivative Security (Month/Day/Year) Table II - Derivative Securit (e.g., puts, calls, verification or Exercise Price of Picerivative Security Conversion or Exercise Price of Derivative Security (Month/Day/Year) Conversion or Exercise Price of Month/Day/Year) Conversion or Exercise Price of Derivative Security (Month/Day/Year) Conversion or Exercise Price of Derivative Security (Month/Day/Year) Conversion or Exercise Price of Month/Day/Year) Convers	Conversion of Exercise Price of Derivative Security Security	Table I - Non-Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Exercise Price of Derivative Securities Acquired (A) or Exercise Price of Derivative Security Table II - Derivative Securities Acquired (A) or Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Code Code	Table II - Derivative Securities Acquired, Dispecurity (Instr. 3) Table II - Derivative Securities Acquired, Dispecurity (Month/Day/Year) Table III - Derivative Securities Acquired, Dispecurity (Month/Day/Year)	Concept Conc	QUAKER CHEMICAL CORP [KWR] (First) (Middle) RTH RIVERSIDE PLAZA 4. If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Rule 10b5-1(c) Transaction Indication of Check this box to indicate that a transaction was made pustably the affirmative defense conditions of Rule 10b5-1(c) Table I - Non-Derivative Securities Acquired, Disposed of, or Each of Code (Instr. 3) Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) Tabl	QUAKER CHEMICAL CORP [KWR] 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2023 4. If Amendment, Date of Original Filled (Month/Day/Year) 6. Lill Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 1005-1(c). See Instantion Date (Month/Day/Year) 1 (An and 5) Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 1 (An and 5) 2. Transaction Date (Month/Day/Year) 2 (An and 5) 2. Transaction Date (Month/Day/Year) 3 (Month/Day/Year) 4 (An and 5) Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities and Securities (e.g., puts, calls, warrants, options, convertible securities (e.g., puts, calls, warrants, options, convertible securities (Month/Day/Year) 3 (Month/Day/Year) 4 (Month/Day/Year) 5 (Month/Day/Year) 5 (Month/Day/Year) 6 (Month/Day/Ye	Code Name Code Name Code Code	Check ell applicable Check ell applicable	Check all applicable Check all applicable	QUAKER CHEMICAL CORP KWR Check all applicables Check all applicables					

Explanation of Responses:

1. Time-based restricted stock award granted to Quaker Houghton's non-executive directors as part of their 2023 compensation.

Remarks:

<u>Victoria K. Gehris, Attorney-in-Fact for William H.</u>

06/05/2023

<u>Osborne</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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