

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Bijlani Jeewat (Last) (First) (Middle) 901 E. HECTOR STREET (Street) CONSHOHOCKEN PA 19428-2380 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [KWR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP, Chief Strategy Officer
	3. Date of Earliest Transaction (Month/Day/Year) 12/20/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
Rule 10b5-1(c) Transaction Indication <input checked="" type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/20/2023		M ⁽¹⁾		2,421	A	\$154.92	7,520	D	
Common Stock	12/20/2023		S ⁽¹⁾		2,421	D	\$220	5,099	D	
Common Stock	12/20/2023		M ⁽¹⁾		1,881	A	\$154.92	6,980	D	
Common Stock	12/20/2023		S ⁽¹⁾		1,881	D	\$220	5,099	D	
Common Stock	12/20/2023		M ⁽¹⁾		2,036	A	\$136.64	7,135	D	
Common Stock	12/20/2023		S ⁽¹⁾		192	D	\$220	6,943	D	
Common Stock	12/20/2023		S ⁽¹⁾		1,844	D	\$220.0046 ⁽²⁾	5,099	D	
Common Stock								59	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$154.92	12/20/2023		M ⁽¹⁾			2,421	(3)	02/26/2025	Common Stock	2,421	\$0	0	D	
Employee Stock Option (right to buy)	\$154.92	12/20/2023		M ⁽¹⁾			1,881	(4)	02/25/2026	Common Stock	1,881	\$0	645	D	
Employee Stock Option (right to buy)	\$136.64	12/20/2023		M ⁽¹⁾			2,036	(5)	03/30/2027	Common Stock	2,036	\$0	731	D	

Explanation of Responses:

- The exercise of the options and the sale of shares reported for this transaction was effected pursuant to a Rule 10b5-1 Plan entered into by reporting person on August 31, 2023.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$220.00 to \$220.13, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- The options for this grant vested in three annual installments: 807 shares on August 15, 2019; 807 shares on February 26, 2020; and 807 shares on February 26, 2021.
- The options for this grant vested in three annual installments: 842 shares on February 25, 2020; 842 shares on February 25, 2021; and 842 shares on February 25, 2022.
- The options for this grant vested in three annual installments: 923 shares on March 30, 2021; 922 shares on March 30, 2022; and 922 shares on March 30, 2023.

Remarks:

Victoria K. Gehris, Attorney- 12/22/2023
in-Fact for Jeewat Bijlani

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.