

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>NAPLES RONALD J</u> (Last) (First) (Middle) <u>QUAKER CHEMICAL CORPORATION</u> <u>ONE QUAKER PARK, 901 HECTOR STREET</u> (Street) <u>CONSHOHOCKEN PA 19428-0809</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUAKER CHEMICAL CORP [KWR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chairman and CEO</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/30/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/30/2008		M		4,955	A	\$20.18	425,199	D	
Common Stock	05/30/2008		F		3,137	D	\$31.87	422,062	D	
Common Stock	05/30/2008		M		3,838	A	\$26.05	425,900	D	
Common Stock	05/30/2008		F		3,137	D	\$31.87	422,763	D	
Common Stock	05/30/2008		M		10,000	A	\$20.09	432,763	D	
Common Stock	05/30/2008		S		10,000	D	\$31.68	422,763	D	
Common Stock	05/30/2008		M		20,000	A	\$20.09	442,763	D	
Common Stock	05/30/2008		S		20,000	D	\$31.5	422,763	D	
Common Stock	05/30/2008		M		10,000	A	\$20.09	432,763	D	
Common Stock	05/30/2008		S		10,000	D	\$31.75	422,763	D	
Common Stock	05/30/2008		M		10,000	A	\$21.97	432,763	D	
Common Stock	05/30/2008		S		10,000	D	\$31.75	422,763	D	
Common Stock								1,062	I	By 401(k)
Common Stock								1,000	I	By Charitable Foundation
Common Stock								500	I	By Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$20.18	05/30/2008		M		4,955		(1)	03/19/2010	Common Stock	4,955	\$0	91,945	D	
Employee Stock Option (right to buy)	\$26.05	05/30/2008		M		3,838		(2)	04/15/2011	Common Stock	3,838	\$0	0	D	
Employee Stock Option (right to buy)	\$20.09	05/30/2008		M		10,000		(3)	01/23/2009	Common Stock	10,000	\$0	30,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$20.09	05/30/2008		M			20,000	(3)	01/23/2009	Common Stock	20,000	\$0	10,000	D	
Employee Stock Option (right to buy)	\$20.09	05/30/2008		M			10,000	(3)	01/23/2009	Common Stock	10,000	\$0	0	D	
Employee Stock Option (right to buy)	\$21.97	05/30/2008		M			10,000	(4)	03/09/2012	Common Stock	10,000	\$0	63,430	D	

Explanation of Responses:

- The options vested in three annual installments: 50% on March 19, 2004; 25% on March 19, 2005; and 25% on March 19, 2006.
- The options vested in three annual installments: 50,100 on April 15, 2005; 10,020 on April 15, 2006; and 6,680 on April 15, 2007.
- The options vested in three annual installments: 50% on January 23, 2003; 25% on January 23, 2004; and 25% on January 23, 2005.
- The options vested 100% on June 15, 2005.

Irene M. Kisleiko, Attorney-in-Fact for Ronald J. Naples 06/03/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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