

Quaker Chemical Acquires D. A. Stuart's U.S. Aluminum Hot Rolling Oil Business

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Quaker becomes a leading player in the U.S. market

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Quaker Chemical Corporation (NYSE: KWR) announced on Friday it has acquired D.A. Stuart's U.S. aluminum hot rolling oil business from Houghton International, including the rights to sell the product portfolio internationally. With this acquisition, Quaker becomes a leading player in the US aluminum hot rolling market, serving some of the largest reversing mills, single and multi-stand tandem finishing mills, and combination mill systems in the country. The acquired business had net sales in 2009 of approximately \$7 million.

Michael F. Barry, Quaker's Chairman, Chief Executive Officer and President, commented, "This business is a strategic fit for Quaker because it is complementary to our existing business, is aligned with our core competencies of lubrication and surface treatment, and will facilitate growth in our primary metals business both within and outside of North America. The aluminum hot rolling market has strong long-term growth prospects, especially in emerging economies such as Russia, South America, Eastern Europe, the Middle East and Asia. Quaker currently has a presence in those countries and is well positioned for growth."

Quaker will expand its current product portfolio by adding the B-SERIES^(R), ALUSHIELD^(R) and other aluminum hot mill rolling oils. The addition of these products, combined with the existing QUAKEROL^(R) lubricants, will enable Quaker to offer a more comprehensive package to customers worldwide. Quaker will be able to tailor a rolling product to meet the unique needs of a mill for the entire sheet producing process - from casting to finishing. Aluminum producers looking to source their varied lubricant needs from a single supplier can now turn to Quaker.

Mr. Mark Bohr, formerly General Manager of Aluminum Rolling-USA at D.A. Stuart, will lead the business for Quaker.

For more information on Quaker Chemical, please visit www.quakerchem.com.

Quaker Chemical Corporation is a leading global provider of process chemicals, chemical specialties, services, and technical expertise to a wide range of industries - including steel, automotive, mining, aerospace, tube and pipe, coatings and construction materials. Quaker's products, technical solutions, and chemical management services enhance customers' processes, improve product quality, and lower costs. Quaker's headquarters is located near Philadelphia in Conshohocken, Pennsylvania.

SOURCE Quaker Chemical Corporation