Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					0	r Sec	ction 30(h) o	rtne	investme	ent Co	mpany Act	01 1940						
1. Name and Address of Reporting Person <sup>*</sup> Bijlani Jeewat						2. Issuer Name and Ticker or Trading Symbol <u>QUAKER CHEMICAL CORP</u> [ KWR ]								elationship o eck all applio Directo	able) r	g Pers	10% Ow	ner
(Last) 901 E. H	(F ECTOR ST	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/15/2024								X Officer (give title Other below) EVP, Chief Strategy Offic				pecify
(Street) CONSHOHOCKEN PA 19428-2380					4.	lf Am	nendment, D	)ate o	f Original	l Filec	I (Month/Da	Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)				-     R	Rule 10b5-1(c) Transaction Indication													
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Tab	ole I - No	n-Deri	vativ	e Se	ecurities	Ac	quired,	, Dis	posed o	f, or Ber	neficiall	y Owned				
1. Title of Security (Instr. 3) Date (Month/D					ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Beneficia Owned F	es For ally (D) Following (I) (I		: Direct I Indirect E str. 4) 0	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	tion(s)			Instr. 4)	
Common Stock 03/				03/1	5/2024				F		352(1)	D	\$200.1	6 4,	4,747		D	
Common Stock													6	<b>)</b> (2)			3y 401(k)	
			Table II -	Deriva (e.g.,	ative puts,	Sec , cal	curities /	Acqu ants	uired, I , optio	Disp ns, o	osed of, convertil	or Bene ole secu	ficially rities)	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	i Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
Restricted Stock Units	(3)	03/15/2024			Α		1,298 <sup>(4)</sup>		(4)		(4)	Common Stock	1,298	\$0	1,298		D	
Restricted Stock Units	(5)	03/15/2024			A		1,286 <sup>(4)</sup>		(4)		(4)	Common Stock	1,286	\$0	2,584		D	
	n of Boonone																	

## Explanation of Responses:

1. Shares surrendered by reporting person to satisfy withholding tax obligation upon vesting of restricted stock granted on March 15, 2021 and October 13, 2021 and partial vesting of restricted stock granted on March 15, 2023, each under the Company's Long-Term Performance Incentive Plan.

2. Information based on reporting person's Plan Statement as of December 31, 2023.

3. Time-based restricted stock units granted under the Company's Long-Term Performance Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of KWR common stock.

4. The restricted stock units vest in three consecutive installments beginning on March 15, 2025. Dividend equivalent rights accrue with respect to these restricted stock units when and as dividends are paid on KWR's common stock.

5. Special time-based restricted stock units granted under the Company's Long-Term Performance Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of KWR common stock.

Remarks:

Victoria K. Gehris,	Attorney-					
in-Fact for Jeewat Bijlani						

03/19/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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