FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL      |           |  |  |  |  |  |  |  |  |  |  |
|-------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number:       | 3235-0287 |  |  |  |  |  |  |  |  |  |  |
| Estimated average | burden    |  |  |  |  |  |  |  |  |  |  |

0.5

hours per response

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* |                        |            |             |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  QUAKER CHEMICAL CORP [ KWR ] |                   |  |                  |                            |        |             |                          | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |                                    |                |                           |   |  |  |
|--|------------------------|------------|-------------|----------|--|-------------------|--|------------------|----------------------------|--------|-------------|--------------------------|---|--|------------------------------------|----------------|---------------------------|---|--|--|
| BARRY MICHAEL F                          |                        |            |             |          |  |                   |  |                  |                            |        |             | 1-0                      |   | Director   |                                    | 10% Owner      |                           | ner                                     |  |  |
| (Last) (First) (Middle)                  |                        |            |             |          |  |                   | Date of Earliest Transaction (Month/Day/Year)            |                  |                            |        |             |                          |   | Officer below)   | (give title Other (spelow)         |                | pecify                    |   |  |  |
| QUAKER CHEMICAL CORPORATION              |                        |            |             |          |  | 02/25/2009        |  |                  |                            |        |             |                          |   | CEO and President  |                                    |                |                           |   |  |  |
|  |                        |            |             |          |  |                   |  |                  |                            |        |             |                          |   |  |                                    |                |                           |   |  |  |
| ONE QUAKER PARK, 901 HECTOR STREET       |                        |            |             |          |  |                   |  |                  |                            |        |             |                          |   |  |                                    |                |                           |   |  |  |
| (0)                                      |                        |            |             |          |  |                   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                  |                            |        |             |                          |   | Individual or Joint/Group Filing (Check Applicable Line) |                                    |                |                           |   |  |  |
| (Street)                                 |                        |            |             |          |  |                   |  |                  |                            |        |             |                          |   | X Form filed by One Reporting Person                     |                                    |                |                           |   |  |  |
| CONSHOHOCKEN PA 19428-0809               |                        |            |             |          |  |                   |  |                  |                            |        |             |                          |   | iled by More than One Reporting                          |                                    |                |                           |   |  |  |
|  |                        |            |             |          | -  |                   |  |                  |                            |        |             |                          |   |  | Person                             |                |                           |   |  |  |
| (City)                                   | (S                     | tate)      | (Zip)       |          |  |                   |  |                  |                            |        |             |                          |   |  |                                    |                |                           |   |  |  |
|  |                        | Tal        | ole I - Nor | n-Deriv  | vativ  | e Se              | curitie  | s Ac             | quired,                    | Dis    | posed o     | f, or Ber                | eficiall  | y Owned  |                                    |                |                           |   |  |  |
| 1. Title of                              | Security (Inst         | tr. 3)     |             | 2. Trans | saction  | action 2A. Deemed |  |                  | 3. 4. Se                   |        |             | ies Acquire              |   | 5. Amount of   |                                    |                |                           | . Nature of                             |  |  |
| Date (Month/D                            |                        |            |             |          | /Dav/Y   |                   | Execution Date, if any                                   |                  | , Transaction Code (Instr. |        | Disposed 5) | Of (D) (Inst             | r. 3, 4 and   | Securitie<br>Beneficia                                   |                                    |                |                           | Indirect<br>Beneficial                  |  |  |
| (WOTHER)                                 |                        |            |             |          |  |                   | (Month/Day/Year)   |                  |                            |        | '           |                          |   | Owned F  | ollowing                           | (I) (Instr. 4) |                           | Ownership<br>(Instr. 4)                 |  |  |
|  |                        |            |             |          |  |                   |  |                  | Code                       | Code V |             | nt (A) or Pr             |   | Transact   | ion(s)                             |                |                           | (instr. 4)                              |  |  |
|  |                        |            |             |          |  |                   |  |                  |                            | ľ      | 7           | (D)                      | 1   | (Instr. 3 a  | and 4)                             |                |                           |   |  |  |
| Common Stock 02/25.                      |                        |            |             | 5/200    | /2009  |                   |  | A                |                            | 22,316 | 6 A         | \$0.00                   | 90,   | 90,230   |                                    | D              |                           |   |  |  |
|  |                        |            |             |          |  |                   |  |                  |                            |        |             |                          |   |  |                                    |                |                           | 3y                                      |  |  |
| Common Stock                             |                        |            |             |          |  |                   |  |                  |                            |        |             |                          | 1,060(1)  |  |                                    |                | 101(k)                    |   |  |  |
|  |                        |            |             |          |  |                   |  | <u> </u>         |                            |        |             |                          |   |  |                                    | - ( )          |                           |   |  |  |
|  |                        |            | Table II -  |          |  |                   |  |                  |                            |        |             |                          |   | Owned  |                                    |                |                           |   |  |  |
|  |                        |            |             | (e.g., p | puts,  | call              | s, warr  | ants             | , optio                    | ns, c  | onvertib    | ole secu                 | rities)   |  |                                    |                |                           |   |  |  |
| 1. Title of 2. 3. Transaction 3A. Deemed |                        |            |             |          | 4.   |                   |  |                  | 6. Date Exercisable and    |        |             | 7. Title an              |   | 8. Price of  | 9. Number of derivative Securities |                | 10.                       | 11. Nature<br>of Indirect<br>Beneficial |  |  |
|  |                        |            |             |          | e, Transaction<br>Code (Instr.   |                   | Derivative (<br>Securities                               |                  | Expiration (Month/D        |        |             | of Securities Underlying |   | Derivative<br>Security                                   |                                    |                | Ownership Form:           |   |  |  |
| (Instr. 3) Price of (Month/Day/Year)   8 |                        |            |             |          |  |                   |  |                  | Derivative S               |        |             |                          | Security  | (Instr. 5)   | Beneficially<br>Owned              |                | Direct (D)<br>or Indirect | Ownership<br>(Instr. 4)                 |  |  |
|  | Derivative<br>Security |            |             |          |  | Acquired (A) or   |  | (Instr. 3 and 4) |                            |        |             | ia 4)                    |   | Following  |                                    | (i) (instr. 4) | (Instr. 4)                |   |  |  |
|  |                        |            |             |          |  |                   | Disposed of (D) (Instr.                                  |                  |                            |        |             |                          |   |  | Reported<br>Transaction(s)         | on(e)          |                           |   |  |  |
|  |                        |            |             |          |  | 3, 4 and 5)       |  |                  |                            |        |             |                          |   | (Instr. 4)   |                                    |                |                           |   |  |  |
|  |                        |            |             |          |  |                   |  |                  |                            |        |             |                          | Amount  | 1  |                                    |                |                           |   |  |  |
|  |                        |            |             |          |  |                   |  |                  |                            |        |             |                          | or<br>Number  |  |                                    |                |                           |   |  |  |
|  |                        |            |             |          |  | v                 | / <sub>0</sub> \   |                  | Date                       |        | Expiration  | T:41a                    | of  |  |                                    |                |                           |   |  |  |
|  |                        |            |             |          | Code   | V                 | (A)  | (D)              | Exercisal                  | ne     | Date        | Title                    | Shares  |  |                                    |                |                           |   |  |  |
| Employee<br>Stock                        |                        |            |             |          |  |                   |  |                  |                            |        |             |                          |   |  |                                    |                |                           |   |  |  |
| Option<br>(right to                      | \$6.93                 | 02/25/2009 |             |          | Α  |                   | 75,658   |                  | 02/25/201                  | 0(2)   | 02/25/2016  | Common<br>Stock          | 75,658  | \$0.00   | 75,65                              | 8              | D                         |   |  |  |
|  | 1                      | 1          | 1           |          |  |                   | 1 1  | ı I              |                            | - 1    |             |                          |   | 1  | 1                                  |                |                           | 1                                       |  |  |

## Explanation of Responses:

- 1. Information based on Company's Plan Statement as of 12/31/08.
- 2. Stock options granted to reporting person under the Company's 2006 Long-Term Performance Incentive Plan and exercisable in three equal consecutive annual installments commencing 2/25/2010.

<u>Irene M. Kisleiko, Attorney-in-</u> <u>Fact for Michael F. Barry</u>

02/27/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.