SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] BARRY MICHAEL F		2. Issuer Name and Ticker or Trading Symbol <u>QUAKER CHEMICAL CORP</u> [KWR]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
									Director	10% Owner				
(Last) (First) (Mid 8001 TWIN EAGLES LOOP		3. Date of Earliest Transaction (Month/Day/Year) 02/01/2023							Officer (give title below)	Other below)	(specify)			
	4	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) REUNION FL 347	47								X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)														
Table I	- Non-Derivati	ve Securities A	cquir	ed, I	Disposed	of, or I	Benefi	cially (Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire (D) (Inst	d (A) or r. 3, 4 and	Beneficially Owned Followi		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock	02/01/2023		S ⁽¹⁾		529	D	\$195.4	4253 ⁽²⁾	101,005	D				
Common Stock	02/01/2023		S ⁽¹⁾		3,651	D	\$196.0	6913 ⁽³⁾	97,354	D				
Common Stock	02/01/2023		S ⁽¹⁾		2,882	D	\$197.4	4311 ⁽⁴⁾	94,472	D				
Common Stock	02/01/2023		S ⁽¹⁾		1,400	D	\$198.	.535(5)	93,072	D				
Common Stock	02/01/2023		S ⁽¹⁾		100	D	\$19	99.5	92,972	D				
Common Stock	02/01/2023		S ⁽¹⁾		200	D	\$200	.91 ⁽⁶⁾	92,772	D				
Common Stock	02/01/2023		S ⁽¹⁾		2,301	D	\$202.0	5181 ⁽⁷⁾	90,471	D				
Common Stock	02/01/2023		S ⁽¹⁾		3,091	D	\$203.3	3 0 17 ⁽⁸⁾	87,380	D				
Common Stock	02/01/2023		S ⁽¹⁾		494	D	\$204.5	5841 ⁽⁹⁾	86,886	D				
Common Stock	02/01/2023		S ⁽¹⁾		352(10)	D	\$ <mark>20</mark> 5	5.4 ⁽¹⁰⁾	86,534	D				
Common Stock	02/02/2023		М		6,750	A	\$15	1.75	93,284	D				
Common Stock	02/02/2023		F		5,635	D	\$21	5.58	87,649	D				
Common Stock	02/02/2023		М		14,128	A	\$15	4.92	101,777	D				
Common Stock	02/02/2023		F		11,838	D	\$21	5.58	89,939	D				
					4.0 40.0		\$13	C C A	100 205	D				
Common Stock	02/02/2023		М		16,426	A	\$13	0.04	106,365					

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (D	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$151.75	02/02/2023		М			6,750	(11)	02/26/2025	Common Stock	6,750	\$0.00	0	D	
Employee Stock Option (right to buy)	\$154.92	02/02/2023		М			14,128	(12)	02/25/2026	Common Stock	14,128	\$0.00	0	D	
Employee Stock Option (right to buy)	\$136.64	02/02/2023		М			16,426	(13)	03/30/2027	Common Stock	16,426	\$0.00	8,212	D	

Explanation of Responses:

1. The sale of shares reported for this transaction was effected pursuant to a Rule 10b5-1 Plan entered into by reporting person on November 29, 2022.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$194.91 to \$195.89, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, *d/b/a* "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$196.00 to \$196.96, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, *d/b/a* "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$197.00 to \$197.95, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (4) to this Form 4.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$198.06 to \$199.01, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, *d/b/a* "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (5) to this Form 4.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$200.79 to \$201.03, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (6) to this Form 4.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$202.03 to \$203.02, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (7) to this Form 4.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$203.03 to \$203.98, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (8) to this Form 4.

9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$204.07 to \$205.02, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (9) to this Form 4.

10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$205.13 to \$205.88, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (10) to this Form 4.

11. The options for this grant vested in three annual installments: 6,751 shares on February 26, 2019; 6,750 shares on February 26, 2020; and 6,750 shares on February 26, 2021.

12. The options for this grant vested in three annual installments: 7,065 shares on February 25, 2020; 7,064 shares on February 25, 2021; and 7,064 shares on February 25, 2022.

13. The options for this grant vest in three annual installments: 8,213 shares on March 30, 2021; 8,213 shares on March 30, 2022; and 8,212 shares on March 30, 2023.

Remarks:

<u>Victoria K. Gehris, Attorney-</u> in-Fact for Michael F. Barry 02/03/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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