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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| | | | or Section 30(n) of the Investment Company Act of 1940 | | | | |
|---------------------------------------|---|------------|---|-------------------|---|---------------------------------|--|
| 1 | l Address of Reporting F <u>S RONALD J</u> | Person* | 2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [KWR] | | tionship of Reporting Pe all applicable) Director | erson(s) to Issuer 10% Owner | |
| | QUAKER CHEMICAL CORPORATION | | 3. Date of Earliest Transaction (Month/Day/Year) 10/07/2010 | | Officer (give title below) | Other (specify below) | |
| ONE QUAKER PARK, 901 E. HECTOR STREET | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Filing (Check Applicab | | |
| (Street) | | | | X | Form filed by One Re | porting Person | |
| CONSHO | HOCKEN PA | 19428-2380 | - | | Form filed by More th Person | an One Reporting | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (| 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--|---|------------------|---|--------|---------------|---|---|---|--------------|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Common Stock | 10/07/2010 | | S ⁽¹⁾ | | 4,204 | D | \$34.71 | 201,896 | D | | | |
| Common Stock | 10/08/2010 | | М | | 12,000 | A | \$19.45 | 213,896 | D | | | |
| Common Stock | 10/08/2010 | | S ⁽¹⁾ | | 12,000 | D | \$35 | 201,896 | D | | | |
| Common Stock | 10/11/2010 | | S ⁽¹⁾ | | 1,767 | D | \$35.5 | 200,129 | D | | | |
| Common Stock | | | | | | | | 1,256 | Ι | By 401(k) | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Seco Acq (A) o Disp of (E | umber vative urities uired or oosed o) (Instr. and 5) | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$19.45 | 10/08/2010 | | М | | | 12,000 | (2) | 10/03/2011 | Common Stock | 12,000 | \$0.00 | 14,528 | D | |

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on August 31, 2010.

2. All options under this January 29, 2008 grant were accelerated and vested as of reporting person's retirement date (October 3, 2008).

Irene M. Kisleiko, Attorney-in-Fact for Ronald J. Naples 10/12/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.