SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

FORM 10-Q/A Amendment No. 1

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 1996

OR

[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____to____

Commission file number 0-7154

QUAKER CHEMICAL CORPORATION

Pennsylvania

23-0993790

(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer
Identification No.)

Registrant's telephone number, including area code 610-832-4000

Not Applicable

Former name, former address, and former fiscal year, if changed since last report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or $15\,(d)$ of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

APPLICABLE ONLY TO CORPORATE ISSUERS: Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Number of Shares of Common Stock Outstanding on August 12, 1996

8,558,242

PART II. OTHER INFORMATION

Item 4. Submission of Matters to a Vote of Security Holders.

The 1996 Annual Meeting of the Company's shareholders was held on May 9, 1996. At the Meeting, management's nominees, William L. Batchelor, Peter A. Benoliel, and Robert H. Rock were elected to fill the three available positions as Class I Directors. Voting (expressed in number of votes) was as follows: William L. Batchelor, 33,092,911 votes for, 75,665 votes against

or withheld and no abstentions or broker non-votes; Peter A. Benoliel, 33,092,911 votes for, 75,665 votes against or withheld and no abstentions or broker non-votes; and Robert H. Rock, 33,000,468 votes for, 168,108 votes against or withheld and no abstentions or broker non-votes.

At the Meeting, shareholders ratified the appointment of Price Waterhouse LLP as the Company's independent auditors to examine and report on its financial statements for the year ending December 31, 1996 by a vote of 32,969,834 votes for, 142,911 votes against, and 55,831 abstentions or broker non-votes.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Amendment No. 1 to its Report on Form 10-Q to be signed on its behalf by the undersigned thereunto duly authorized.

QUAKER CHEMICAL CORPORATION
----(Registrant)

By: /s/ Richard J. Fagan

Richard J. Fagan, officer duly authorized to sign this report,
Corporate Controller and Acting Treasurer

Date: August 27, 1996