FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO               | VAL       |  |  |  |  |
|-------------------------|-----------|--|--|--|--|
| OMB Number:             | 3235-0287 |  |  |  |  |
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| hours per response:     | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar<br>PLATZ                                                                      |                                                                                                                                              | 2. Issuer Name and Ticker or Trading Symbol  QUAKER CHEMICAL CORP [ KWR ] |                                                             |        |                                                          |                                                             |                                                                                                                |      |                                                         | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |                                                          |                 |                                                                                                                                                    |                                                     |                                                                                                                    |                |                                                                          |                                                     |
|------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------|--------|----------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------------------|-----------------------------------------------------|
| (Last) (First) (Middle)  QUAKER CHEMICAL CORPORATION  ONE QUAKER PARK, 901 HECTOR STREET |                                                                                                                                              |                                                                           |                                                             |        |                                                          | 3. Date of Earliest Transaction (Month/Day/Year) 02/25/2009 |                                                                                                                |      |                                                         |                                                                                                                                 |                                                          |                 |                                                                                                                                                    | below) below) VP & Managing Dtr - Europe            |                                                                                                                    |                |                                                                          |                                                     |
| (Street) CONSHOHOCKEN PA 19428-0809 (City) (State) (Zip)                                 |                                                                                                                                              |                                                                           |                                                             | _   4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                                             |                                                                                                                |      |                                                         |                                                                                                                                 |                                                          |                 | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                                                     |                                                                                                                    |                |                                                                          |                                                     |
|                                                                                          |                                                                                                                                              | Tal                                                                       | ole I - Non                                                 | -Deri  | ivativ                                                   | e Se                                                        | curitie                                                                                                        | s Ac | auired.                                                 | Dist                                                                                                                            | osed o                                                   | f. or Ber       | neficially                                                                                                                                         | v Owned                                             |                                                                                                                    |                |                                                                          |                                                     |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/L                                 |                                                                                                                                              |                                                                           |                                                             |        | nsaction                                                 | n<br>'ear)                                                  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                                                    |      | 3.<br>Transaction<br>Code (Instr.                       |                                                                                                                                 | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, |                 | d (A) or                                                                                                                                           | 5. Amour<br>Securitie<br>Beneficia<br>Owned F       | s<br>ally<br>ollowing                                                                                              | Form:          | : Direct<br>Indirect<br>str. 4)                                          | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|                                                                                          |                                                                                                                                              |                                                                           |                                                             |        |                                                          |                                                             |                                                                                                                | Code | v                                                       | Amount                                                                                                                          | (A) or<br>(D)                                            | Price           | Reported<br>Transact<br>(Instr. 3 a                                                                                                                | ion(s)                                              |                                                                                                                    |                | (Instr. 4)                                                               |                                                     |
| Common Stock 02/25                                                                       |                                                                                                                                              |                                                                           |                                                             |        |                                                          |                                                             | /2009                                                                                                          |      | A                                                       |                                                                                                                                 | 5,550 A                                                  |                 | \$0.00                                                                                                                                             | 21,                                                 | 21,775                                                                                                             |                | D                                                                        |                                                     |
|                                                                                          | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                                           |                                                             |        |                                                          |                                                             |                                                                                                                |      |                                                         |                                                                                                                                 |                                                          |                 |                                                                                                                                                    |                                                     |                                                                                                                    |                |                                                                          |                                                     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security                                                                        | 3. Transaction<br>Date<br>(Month/Day/Year)                                | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | ate,   | 4.<br>Transaction<br>Code (Instr.<br>8)                  |                                                             | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |      | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |                                                                                                                                 | of Secur<br>) Underlyi                                   |                 | g<br>Security                                                                                                                                      | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>ct (Instr. 4)            |
|                                                                                          |                                                                                                                                              |                                                                           |                                                             |        | Code                                                     | v                                                           | (A)                                                                                                            | (D)  | Date<br>Exercisable                                     |                                                                                                                                 | Expiration<br>Date                                       | Title           | Amount<br>or<br>Number<br>of<br>Shares                                                                                                             |                                                     |                                                                                                                    |                |                                                                          |                                                     |
| Employee<br>Stock<br>Option<br>(right to<br>buy)                                         | \$6.93                                                                                                                                       | 02/25/2009                                                                |                                                             |        | A                                                        |                                                             | 18,816                                                                                                         |      | 02/25/2010                                              | (1)                                                                                                                             | 02/25/2016                                               | Common<br>Stock | 18,816                                                                                                                                             | \$0.00                                              | 18,81                                                                                                              | 6              | D                                                                        |                                                     |

## **Explanation of Responses:**

1. Stock options granted to reporting person under the Company's 2006 Long-Term Performance Incentive Plan and exercisable in three equal consecutive annual installments commencing 2/25/2010.

<u>Irene M. Kisleiko, Attorney-in-</u> Fact for Wilbert Platzer <u>02/27/2009</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.