FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATE	MENT OF	<b>CHANGES</b>

## IANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BENOLIEL D JEFFRY</u>															is. Relationship of Reporting Person(s) to Issuer Check all applicable) Director  I 0% Owner  Officer (give title below)  VP - MW, Can and Secretary					
(Last) (First) (Middle)  QUAKER CHEMICAL CORPORATION  ONE QUAKER PARK, 901 E. HECTOR STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/10/2014														
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Lir								Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person						
CONSHOHOCKEN PA 19428-2380															Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																	
			le I -						red,	Disposed			ciall							
1. Title of S	Security (Ins	tr. 3)		2. Transaction Date (Month/Day/Ye		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire (D) (Inst	Acquired (A) or (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct ndirect r. 4)	7. Nature Indirect Beneficial Ownershi (Instr. 4)	ct icial rship	
								Code	v	Amount	(A) or (D)	Price		Transaction	Fransaction(s) Instr. 3 and 4)			(111301.4)		
Common	Stock			08/07/20	14			G	v	50	A	\$0.0	0	10,4	50	]	[ .	Custo Acco for S		
Common	Stock			11/10/20	14			M		1,450	A	\$18.82		27,597		D				
Common	Stock			11/10/20	14			S		1,450	D	\$84		26,147		D				
Common	Stock			11/11/20	14			M		1,220	A	A \$18.8		27,367		D				
Common Stock		11/11/20	14			S		1,220	D	\$84.	.5	26,1	47	I	)					
Common Stock		11/12/20:	14			M		1,118	A	\$18.8	32	27,2	65	I	)					
Common	Stock			11/12/20	14			S		1,118	D	\$83.24	87(1)	26,1	47	I	)			
Common	Stock													10,4	50	]	[ ].	Acco	odial ount on (2)	
Common Stock												10,4	50	]	I :	Custo Acco for Daug	ount			
Common Stock												10,0	00	1	[	By D 2012 Irrev Trust	ocable			
Common Stock												9,73	32	1	[	By A 2012 Irrev Trust	ocable			
Common Stock												18,77	18,775 <sup>(2)</sup>		[	By 40	01(k)			
Common Stock												19,020				By Partnership				
		٦	able							oisposed ons, conver				Owned						
Derivative Conversion Date Executity or Exercise (Month/Day/Year) if any		Deemed 4. ecution Date, Tra		5. Numb cansaction of ode (Instr. Derivativ		r 6. D. Expi e (Mod	ate Ex iration	ercisable and	7. Titi Amor Secu Unde Deriv	le and unt of	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		1. Nature f Indirect eneficial ownership nstr. 4)			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction  Date (Month/Day/Year)		calls v	6AN of Deri Seci Acq (A) o	vative urities uired or oosed o) tr. 3, 4	Expiration Date (Month/Day/Year) S		rtible secunities)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$18.82	11/10/2014	М			1,450	(3)	01/26/2017	Common Stock	1,450	\$0.00	2,338	D	
Employee Stock Option (right to buy)	\$18.82	11/11/2014	М			1,220	(3)	01/26/2017	Common Stock	1,220	\$0.00	1,118	D	
Employee Stock Option (right to buy)	\$18.82	11/12/2014	М			1,118	(3)	01/26/2017	Common Stock	1,118	\$0.00	0	D	

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$82.83 to \$83.70, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation ("Quaker"), any security holder of Quaker, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- 2. Information based on reporting person's Plan Statement dated September 30, 2014.
- 3. The options for this grant vested in three equal annual installments: 3,788 shares on January 26, 2011; 3,788 shares on January 26, 2012; and 3,788 shares on January 26, 2013.

<u>Irene M. Kisleiko, Attorney-in-</u> <u>Fact for D. Jeffry Benoliel</u> 11/12/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.